# ANALYSIS OF SHAREHOLDINGS

**Issued Shares as at 30 September 2026**

| | | |
|---|---|---|
| Total Number of Issued Shares | : | 231,571,732* |
| Class of Shares | : | Ordinary shares |
| Voting Rights | : | 1 vote per ordinary share |

***Note:***

* *Inclusive of 3,745,000 shares bought back by the Company and retained as treasury shares as at 30 September 2026.*

**Distribution of Shareholdings as at 30 September 2026**

| Size of Shareholdings | No. of Shareholders | % of Shareholders | No. of Shares | % of Shares[(a)] |
|---|---|---|---|---|
| Less than 100 | 1,104 | 27.96 | 26,665 | 0.01 |
| 100 to 1,000 | 1,068 | 27.05 | 656,095 | 0.29 |
| 1,001 to 10,000 | 1,183 | 29.96 | 5,210,320 | 2.29 |
| 10,001 to 100,000 | 486 | 12.31 | 16,016,661 | 7.03 |
| 100,001 to less than 5% of issued shares | 103 | 2.61 | 61,357,051 | 26.93 |
| 5% and above of issued shares | 4 | 0.10 | 144,559,940 | 63.45 |
| | 3,948 | 100.00 | 227,826,732 | 100.00 |

**Substantial Shareholders as at 30 September 2026**

| | Direct Interest | | Deemed Interest | |
|---|---|---|---|---|
| Substantial Shareholders | No. of Shares | % of Shares[(a)] | No. of Shares | % of Shares[(a)] |
| 1. Tan Sri Cheng Heng Jem | 400 | Negligible | 170,183,129 | 74.70 |
| 2. Lion Industries Corporation Berhad | 45,127,236 | 19.81 | 123,676,884 | 54.29 |
| 3. Amsteel Mills Sdn Bhd | 123,632,704 | 54.27 | 44,180 | 0.02 |
| 4. LLB Steel Industries Sdn Bhd | – | – | 123,676,884 | 54.29 |
| 5. Steelcorp Sdn Bhd | – | – | 123,676,884 | 54.29 |

***Note:***

[(a)] *Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 30 September 2026.*

**Thirty Largest Registered Shareholders as at 30 September 2026**

| | Registered Shareholders | No. of Shares | % of Shares[(a)] |
|---|---|---|---|
| 1. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Amsteel Mills Sdn Bhd-3 | 58,632,704 | 25.74 |
| 2. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Amsteel Mills Sdn Bhd-1 | 30,150,000 | 13.23 |
| 3. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Amsteel Mills Sdn Bhd-2 | 30,150,000 | 13.23 |
| 4. | Affin Hwang Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for<br>Lion Industries Corporation Berhad (LIO0157M) | 25,627,236 | 11.25 |
| 5. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Lion Industries Corporation Bhd-1 | 6,600,000 | 2.90 |
| 6. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Lion Industries Corporation Bhd-2 | 6,600,000 | 2.90 |
| 7. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Lion Industries Corporation Bhd-3 | 5,500,000 | 2.41 |
| 8. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Amsteel Mills Sdn Bhd-4 | 4,700,000 | 2.06 |
| 9. | Public Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Yeoh Joey Keng (E-TSA) | 3,396,500 | 1.49 |
| 10. | Teoh Hooi Bin | 1,911,752 | 0.84 |
| 11. | Ng Teng Song | 1,787,000 | 0.78 |
| 12. | Yeoh Joey Keng | 1,611,400 | 0.71 |
| 13. | CGS International Nominees Malaysia (Tempatan) Sdn Bhd<br>Exempt AN for CGS International Securities<br>Singapore Pte. Ltd. (Retail Clients) | 1,305,464 | 0.57 |
| 14. | Wu Teng Siong | 1,155,400 | 0.51 |
| 15. | Wong Soo Chai @ Wong Chick Wai | 1,057,900 | 0.46 |
| 16. | Alliancegroup Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Sak Kam Wah (8082357) | 920,000 | 0.40 |
| 17. | RHB Nominees (Tempatan) Sdn Bhd<br>Bank of China (Malaysia) Berhad<br>Pledged Securities Account for Lion Industries Corporation Bhd-4 | 800,000 | 0.35 |
| 18. | CGS International Nominees Malaysia (Asing) Sdn Bhd<br>Exempt AN for CGS International Securities<br>Singapore Pte. Ltd. (Retail Clients) | 770,410 | 0.34 |
| 19. | Lion Development (Penang) Sdn Bhd | 734,745 | 0.32 |
| 20. | Kingsley Lim Fung Wang | 623,100 | 0.27 |
| 21. | Ng Fong Wah | 600,000 | 0.26 |
| 22. | Irene Lim Siew Wen | 598,000 | 0.26 |
| 23. | Tay Ying Lim @ Tay Eng Lim | 548,940 | 0.24 |
| 24. | Maybank Nominees (Tempatan) Sdn Bhd<br>Chua Eng Ho Wa'a @ Chua Eng Wah | 548,900 | 0.24 |
| 25. | Ng Swee Seong | 546,000 | 0.24 |
| 26. | Wong Taek Boon @ Guan Taek Boon | 545,600 | 0.24 |
| 27. | Nam Heng Oil Mill Company Sdn. Berhad | 500,000 | 0.22 |
| 28. | Tirta Enterprise Sdn Bhd | 494,868 | 0.22 |
| 29. | UOB Kay Hian Nominees (Asing) Sdn Bhd<br>Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients) | 481,923 | 0.21 |
| 30. | Lee Yu Yong @ Lee Yuen Ying | 475,606 | 0.21 |

***Note:***

*[(a)] Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 30 September 2026.*

**Directors' Interests in Shares in the Company and its Related Corporations as at 30 September 2026**

The Directors' interests in shares in the Company and its related corporations as at 30 September 2026 are as follows:

| | Direct Interest | | Deemed Interest | |
|---|---|---|---|---|
| | No. of Ordinary Shares | %[(a)] | No. of Ordinary Shares | %[(a)] |
| **The Company** | | | | |
| Tan Sri Cheng Heng Jem | 400 | Negligible | 170,186,190 | 74.70 |
| Dr Folk Jee Yoong | 105 | Negligible | – | – |

| | Direct Interest | | Deemed Interest | |
|---|---|---|---|---|
| | No. of Ordinary Shares | % | No. of Ordinary Shares | % |
| **Related Corporations** | | | | |
| **Tan Sri Cheng Heng Jem** | | | | |
| Inspirasi Elit Sdn Bhd | – | – | 212,500 | 85.00 |
| Lion Group Management Services Sdn Bhd | – | – | 5,000,000 | 100.00 |
| Lion Industries Corporation Berhad ("LICB") | 222,785,449 | 32.72[(b)] | 12,752,369 | 1.87[(b)] |
| LLB Enterprise Sdn Bhd | – | – | 940,000 | 94.00 |
| Soga Sdn Bhd | – | – | 4,542,522 | 98.50 |
| Steelcorp Sdn Bhd | – | – | 99,750 | 99.75 |

| | Deemed Interest | |
|---|---|---|
| **Investments in the People's Republic of China** | **USD** | **% of Holdings** |
| Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation) | 5,000,000 | 95.00 |
| Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation) | 10,878,944 | 56.40 |

***Notes:***

*(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 30 September 2026.*

*(b) Based on the total number of issued shares of LICB, excluding 37,105,300 shares bought back by LICB and retained as treasury shares as at 30 September 2026.*

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 30 September 2026.